

Fusion Checking

Frequently Asked Questions



Fusion Checking Benefits:

Q. How does the interest rate for Fusion Checking work?

You will earn 4.50% APY* (Annual Percentage Yield) on balances up to \$30,000 every month that you meet the account requirements. If the requirements are not met, you will earn 0.10% APY. Interest is calculated daily and paid monthly.

Q. Can the interest rate on my Fusion Checking Account change?

Yes. The rate may change at any time based on financial and market conditions; but the 4.50% APY* is not designed to be a teaser rate. The account is designed to offer a market leading rate when account requirements are met.

Q. When will the interest be paid?

The interest will be paid on the last day of the month in which it was earned.

Q. Will I have to do anything to get my ATM fee refunds?

No. When you meet the account requirements for Fusion Checking, up to \$25 of ATM fees paid will automatically be refunded to your checking account on the last day of the month. There is no need to submit receipts. ATM fees will appear on your account at the time of the transaction.

Q. How will I know if I have qualified for 4.50% APY* and ATM fee refunds?

You will receive an email letting you know whether or not you qualified and why.

Q. Is there a maximum amount that I may deposit to the account?

No. You may deposit as much as you like, but balances over \$30,000 will earn 1.01% APY.

Q. Is there a minimum balance requirement for Fusion Checking?

No. There is no minimum balance requirement to earn high interest or receive ATM fee refunds.

Q. Is there a monthly service fee for Fusion Checking?

No, there is never a monthly service fee, whether or not you meet the account requirements.

Q. Is this account insured?

Yes, your Fusion Checking account is federally insured by the National Credit Union Administration up to \$250,000.

Account Requirements for Fusion Checking:

Q. What are the account requirements that I must meet each cycle to qualify for the 4.50% APY* and refunded ATM fees?

Four simple requirements must be met each month:

1. Use your check card 12 times or more to make point of sale purchases (ATM withdrawals are not counted toward this requirement).
2. One of the following automatic transactions must occur on your account each cycle:
 - Direct Deposit
 - ACH deposit or withdrawal
 - Automatic bill payment
3. Receive your statements electronically.
4. Log in to online banking at least once per month.

Q. During what time period must I meet the requirements?

The requirement cycle begins the last business day of the month, and the cycle ends at the close of business on the next to last business day of the following month.

Fusion Checking Requirements Cycle Dates

2009	
Cycle Begins	Cycle Ends
December 31, 2008	January 29, 2009
January 30, 2009	February 26, 2009
February 27, 2009	March 30, 2009
March 31, 2009	April 29, 2009
April 30, 2009	May 28, 2009
May 29, 2009	June 29, 2009
June 30, 2009	July 30, 2009
July 31, 2009	August 28, 2009
August 31, 2009	September 29, 2009
September 30, 2009	October 29, 2009
October 30, 2009	November 27, 2009
November 30, 2009	December 30, 2009

Automatic transactions and point of sale purchases must be posted on or before the close of business on the date the cycle ends. This schedule enables us to process information needed to determine whether the account requirements are met, so that when you qualify the interest and ATM refunds can be posted on the last day of the statement cycle.

Q. Is the cycle for the requirements different than the cycle for my account statements?

Yes. In the example above, your account statement reflects transactions posted between October 1 and October 31.

Q. What happens if I do not meet the requirements to qualify?

You will receive 0.10% APY and your ATM fees will not be refunded. You always have a chance to start over and meet the requirements the next month.

Q. What happens if I open my account late in the month and I don't have time to meet the requirements?

For the month you first open your Fusion Checking account you will receive the high interest and ATM fee refunds, whether or not you meet the requirements. This will give you time to get your check card and set up your ACH deposits or withdrawals.

Check Card Transaction Requirement:

Q. If I use my check card at an ATM, will that transaction count towards my requirements?

No. The 12 check card transactions must be accumulated by making purchases directly through merchants.

Q. When I use my check card more than 12 times in the cycle, may I carry the extra transactions over to the next month?

No. At the start of each requirement cycle (last business day before the last day of the month), your check card transaction count will start over.

Q. Does it matter whether I use my "PIN" or sign for the transaction?

Both types of transactions qualify; but there is an advantage to you when you sign for the transaction. Should you have a dispute with a merchant, the VISA dispute resolution process applies to signature-based transactions. When you use your PIN, the VISA dispute resolution process does not apply, and VISA cannot assist you in dealing with that particular merchant. When you are at a point-of-sale terminal, simply press "credit" instead of "debit" and it will process through VISA and you will be asked to sign for the transaction.

Q. What if I make a check card transaction and it posts to my Fusion Checking account after the requirement cycle closes? Will it count toward meeting the requirements?

No. The posting date is the only date our system can recognize when counting a check card transaction. If a transaction does not post until after the close of business on the last day of the requirement cycle, it will count toward the following month's check card transaction requirements.

Online Banking Requirement:

Q. Do I need to make transactions within Online Banking to meet this requirement?

No. You just need to login at least once per cycle to view your account information.

eStatement Requirement:

Q. Do I need to have an email address to enroll in eStatements?

Yes. You will provide your email address when you sign up for eStatements. This email address will be used to notify you when your eStatement is ready to be viewed within Online Banking.

Q. Do I need to access my statement online in order to meet the eStatement requirement?

No, you do not need to access your eStatement to qualify for Fusion Checking, but you must maintain an active enrollment in the service. Remember, however, it is your responsibility to review your statement and report any errors within 30 days. If you fail to do so, you may lose important rights regarding error resolution.

Q. What do I do if my email address changes?

If your email address changes, it's important to update your Online Banking "User Options" with the new address. If we do not have a valid email address for you, and we are unable to email you the eStatement notification, your status will change back to paper statements, and you will not meet the requirements for Fusion Checking.

Automatic Transaction / Direct Deposit Requirement:

Q. Is Direct Deposit required?

No, but it's the easiest and most convenient way to deposit regularly to your account; and you'll start earning high interest faster.

Q. Does a Bill Payment transaction meet this requirement?

Yes, when you make an electronic bill payment from your Fusion Checking account, it meets the requirement.

Q. What other kinds of transactions besides Direct Deposit and automatic bill payment would meet this requirement?

Any automatic deposits or withdrawals that are run through the ACH system qualify. Examples include monthly payments pulled by your mortgage company, insurance company, utility company, or deposits from any external source.

Q. Does a paper check converted to an electronic check by a merchant meet this requirement?

No. It must be a direct deposit or withdrawal through the Automated Clearing House.

Members Switching from an Advantis Checking Account to Fusion Checking:

Q. I already have an Advantis checking account. Do I need to complete any paperwork to open Fusion Checking?

No. Just give us a call at 503-785-2528 and we'll take care of everything.

Q. Will the transactions on my old checking account count towards meeting the requirements for Fusion Checking?

No. You must meet the requirements with your Fusion Checking account. The first month your account is opened you will earn the high interest and ATM fee refunds whether or not you meet the requirements.

Q. Will I be able to use my existing check card and checks with my Fusion Checking Account?

Yes, if your account number doesn't change, you will be able to use your existing check card and checks on your new account.

Q. Once I have converted to Fusion Checking, will I need to update my recurring bill payment and transfers within Online Banking?

No. You will retain all of your existing Online Banking information for bill payments and transfers. Your checking account history will be continuous, but the account name will change to Fusion Checking.

*APY=Annual Percentage Yield. 4.50% APY applies to the first \$30,000 in account. Balances over \$30,000 earn 1.01% APY. \$20 minimum deposit to open account. If the account requirements are not met, the rate will be 0.10% APY and ATM fees will not be refunded. All APYs listed are effective as of 12/1/08 and subject to change.

**Requirement cycle begins the last business day of the month.

This Credit Union is Federally Insured by the National Credit Union Administration.